

DRYDEN CENTRAL SCHOOL DISTRICT 2020/2021 BUDGET RECOMMENDATION FOR ADOPTION - MAY 11, 2020									
2019/2020 BUDGET									
OBLIGATIONS FOR DEBT			NEW DEBT/Note: This increase is offset by bldg aid and use of reserves.				\$40,996,053		
							\$980,754	2.39%	
OBLIGATIONS FOR PERSONNEL							\$319,786		
Estimated Salary Increase				1.08%	191,050				
Payroll Contingency				0.75%	128,736				
EMPLOYEE BENEFITS - ESTIMATES							\$220,000		
Teachers Retirement					-150,000				
Employees Retirement					-45,000				
Social Security			Commensurate with Contractual Pay Increases			40,000			
Health Insurance			6.5% Increase(reanalyzed enrollments and adjusted budget)			300,000			
Dental Insurance			No Increase			0			
Workers Compensation			2% Increase/High claims experience adjustment (3 yr. impact)			75,000			
BUDGET WITH CONTRACTUAL OBLIGATIONS AND MANDATORY CHANGES ONLY:							\$42,516,593		
\$ Budget Increase					\$1,520,540				
% Budget Increase					3.71%				
INCREASE REQUESTS							\$360,070		
		Department/Position	Reason						
BOCES		BOCES SERVICES	Additional Services/Estimated Increase		\$236,800				
Staffing	1.0 FTE	Occupational Therapist	Additional Services to meet student needs		\$65,000				
Dept.		BOE/Supt/Business Office	Strategic Initiatives, Memberships, Supplies, Contractual adj.		\$8,250				
		General Instruction	District Descretionary - Misc. Contractual		\$3,500				
		MS Support	Right size District Travel & Service Day Supplies/Afterschool Tutor Snacks		\$1,700				
		HS Support	Graduation & Service Day Supplies		\$3,500				
		Athletics	Increase in IAC Fees & Uniforms costs		\$6,520				
		Student Services	Related Service Costs/Instructional Supplies (Offset by BOCES reduction)		\$32,300				
		ENL	Increase in Translation Services		\$2,500				
DECREASES							-\$50,245		
		Retirement Breakage	Included in Estimated Salary Increase Above		\$0				
		Charter School Tuition	Reduction in Enrollment		-\$50,000				
		Other Community Services	Budget Housekeeping		-\$245				
PROPOSED BUDGET IN PROGRESS							\$42,826,418		
\$ Budget Increase					\$1,830,365			2.07%	Budget Increase w/Increase in Debt removed
% Budget Increase					4.46%				
SUMMARY OF REVENUE/RECOMMENDED USE OF FUND BALANCE/RESERVES									
20/21 PROJECTED TAX REVENUE			NO INCREASE ROLL OVER 19/20				\$18,746,819		
19/20 Tax Levy							\$18,746,819		
20/21 Tax Levy Increase Allowed			BOE IS NOT INCREASING LEVY - 19/20 LEVY WILL BE MAINTAINED. THIS MEANS OUR 20/21 BUDGET IS A 0% INCREASE TO TAX PAYERS.				\$468,737	2.500%	\$288,233 Allowed carry-over for potential use in 21/22
20/21 STATE AID ESTIMATE			Legislative includes \$417,764 Pandemic Reduction (19/20 Foundation Aid Rollover)				\$20,011,126		
20/21 FEDERAL AID ESTIMATE			Pandemic Restoration				\$417,764		
20/21 STATE AID/TUITION FOR STUDENTS W/DISABILITIES			Based on Expense - Residentially Placed Students				\$200,000		
20/21 MISCELLANEOUS REVENUE ESTIMATE			Remove County PreK to Special Aid Fund/Increase Medicaid & Interest				\$1,326,000		
20/21 INTERFUND TRANSFER			As per capital project financial plan				\$576,000		
TOTAL REVENUE:							\$41,277,709		
20/21 USE OF RESERVES:							\$1,210,000		
DEBT SERVICE			As per capital project financial plan			\$580,000			
UNEMPLOYMENT			Not to Exceed			\$30,000			
EMPLOYEE RETIREMENT			Not to Exceed			\$500,000			
LIABILITY RESERVE			Not to Exceed			\$100,000			
20/21 USE OF FUND BALANCE:					\$338,709	\$338,709		0.791%	Planned Use of FB
TOTAL REVENUE/USE OF RESERVES & FUND BALANCE:							\$42,826,418		
				Over/Short			\$0		
First Draft:	2/3/20								
Second Draft:	3/27/20								
Third Draft:	4/9/20								
Recommended for Adoption:	5/11/20								