



DRYDEN

CENTRAL SCHOOL DISTRICT

2019-2020 Proposed Budget Budget Hearing



May 13, 2019



DRYDEN CENTRAL SCHOOL DISTRICT

2019-2020 Standing Budget Development Goals

- **Maintain financial stability**
- **Maintain/Enhance programs to meet student needs**
- **Minimal tax levy increase**
- **Research additional resources
to support district**



OUR STRATEGIC PLAN

- ◉ Long Term Plan, 2017-2020

- ◉ Major Objectives

- ❖ Hire high quality teachers and administrators and promote retention by building internal capacity for professional growth.
- ❖ Use collaborative approaches to leadership with decision making informed by consultation, best practices, research and data.
- ❖ Develop rigorous curriculum to meet individual student needs for enrichment, remediation and accessibility.
- ❖ Close the achievement gap for our students with disabilities and our economically disadvantaged students pre-school through graduation.
- ❖ Promote positive youth development in partnership with all stakeholders to support the success of all students.
- ❖ Develop and implement best practices to improve family and community engagement.



DRYDEN CENTRAL SCHOOL DISTRICT

Additions/Changes in 2018/2019

2018/2019 Budget: \$38,746,896

- Maintained all programs from 2017/18
- Added High School Social Worker
- Brought Occupational Therapist in-house
- Brought Microcomputer Specialist in-house
- Restored Elementary Library Media Specialist
- Added High School 12:1:1 classroom
- Implemented “Chromebooks for Many”

Grade 6-12 1:1 Initiative



DRYDEN CENTRAL SCHOOL DISTRICT

Planned Additions/Changes for 2019/2020

2019/2020 Budget: \$40,996,053

- Maintain all programs at 2018/19 level
- Staffing
 - Addition of a 3rd Pre-K Classroom
(Special Class Integrated Setting)
 - Added a 2nd in-house Occupational Therapist
(Reduced 1.0 FTE from BOCES)
 - Add 2nd ENL *(English as a New Language)* Teacher
(Reduced .5 FTE from BOCES)
 - Add another Microcomputer Specialist
(Replaces Network Tech from BOCES)



2019/2020 Adopted Spending Plan (Proposed Budget) \$40,996,053

2018/2019 Budget:	\$38,746,896
2019/2020 Recommendation:	<u>\$40,996,053</u>
Budget Increase:	\$ 2,249,157
	5.8%

Please Keep In Mind:

- *The Board of Education adopted the 19/20 Spending Plan (Budget) on April 8, 2019.*
- *Voters are being asked to approve the 19/20 Spending Plan (Budget) on May 21, 2019.*



DRYDEN CENTRAL SCHOOL DISTRICT

What has changed financially from 2018/2019?

Includes the Following Changes:

➤ Salary/Benefits	\$ 870,373
➤ Debt Service	1,033,938
➤ Program & Other Adjustments	344,846
➤ BOCES Staff Adjustments	
➤ Additional PreK Room (SCIS)	
➤ Increase Out of District Placements Costs	
➤ Increase Attorney/Legal Fees (Match Expense)	

Total Budget Increase

\$ 2,249,157
5.80%



Why the Increase on Debt Service?

- ∞ Debt Service Expense Increase: \$1,033,938
 - Increase in expense is due to early borrowing costs on the project.
 - Building Aid does not begin until after projects are completed and final cost reports are filed.
 - The District anticipated this “revenue gap” between the time borrowing was needed to cover project costs and Building Aid not yet being generated and planned accordingly.
 - District has funds set aside in a Debt Service Fund which we are using to offset a portion of this increase in expense. In addition we have funds budgeted within the project itself to assist us in offsetting the balance of this increase.
 - This increase in budget expense has no impact on the tax payers.
 - We will see this happen again next year.





DRYDEN CENTRAL SCHOOL DISTRICT

2019-20 Proposed Budget By Category

	2018-19 Proposed	% of Budget	2019-20 Proposed	% of Budget
General Support	\$ 4,418,700	11.4%	\$ 4,631,099	11.3%
Instruction	21,419,757	55.3%	22,285,957	54.4%
Transportation	1,586,150	4.1%	1,608,500	3.9%
Community Service	245	n/a	245	n/a
Undistributed	11,322,044	29.2%	12,470,252	30.4%
TOTAL:	\$ 38,746,896		\$ 40,996,053	



DRYDEN CENTRAL SCHOOL DISTRICT

2019-20 Proposed Budget - *Another Perspective*

	2018-19 Actual	% of Budget	2019-20 Proposed	% of Budget
Salaries	16,586,545	42.81%	17,757,648	43.32%
Benefits	9,109,019	23.51%	9,043,289	22.06%
Non-Salaries	3,812,553	9.84%	4,366,953	10.65%
BOCES	7,205,754	18.60%	6,761,200	16.49%
Debt Service	2,033,025	5.25%	3,066,963	7.48%
Total:	\$38,746,896		\$40,996,053	



2019-2020 ALLOWABLE TAX LEVY BASED ON STATE CALCULATION

[(18,258,599	x	1.0073)	+ 31,412	-	0]x	1.02-	44,946	=	18,746,819
Prior School Year Tax Levy		Tax base growth factor	PILOTS receivable in the prior school year		Capital tax levy from prior school year		Allowable levy growth lessor of 2% or CPI (2.44%)	PILOTS receivable in the coming school year		Tax Levy Limit Before Exclusions*

** No exclusions.*

This reflects a 2.674%
increase in the tax levy or
\$488,220.00



DRYDEN CENTRAL SCHOOL DISTRICT

2019-20 Projected Revenues

<u>DESCRIPTION</u>	<u>2018/19</u>	<u>2019/20</u>	<u>\$ Change</u>	<u>% Change</u>
Real Property Tax Items (Within Allowable Levy Limit)	18,258,599	18,746,819	488,200	2.674%
Other Revenues	1,144,500	2,070,736	926,236	80.929%
State Aid	18,680,987	19,146,817	465,830	2.494%
Appropriated Reserves	280,650	295,000	14,350	5.113%
Debt Service	0	470,000	470,000	n/a
Appropriated Fund Balance	<u>382,160</u>	<u>266,681</u>	-115,479	-30.217%
	38,746,896	40,996,053		5.80%



DRYDEN CENTRAL SCHOOL DISTRICT

June 30, 2019 Fund Balance Projection

Fund Balance/Reserves 6/30/2018:		9,212,437
Estimated Yearend Revenues as of 5/9/19		39,403,260
Expenditures as of 5/9/19	(28,792,379)	
Encumbrances as of 5/9/19	(7,677,203)	
Anticipated Addtn'l. Expenses/Encumbrances:	<u>(1,436,200)</u>	<u>(37,905,782)</u>
Projected Fund Balance for 6/30/19:		10,709,915
Est. 4% Fund Balance/Reserves with Assumptions:		<u>(8,228,972)</u>
Est. Available Fund Balance 6/30/2019:		2,480,943
Bus Replacement for 19/20	(400,000)	
Yearend Allocations to Reserves (BOE Discussion)	<u>(2,080,943)</u>	<u>(2,480,943)</u>
Estimated Fund Balance In Excess of 4%		0



DRYDEN CENTRAL SCHOOL DISTRICT

Contingency Budget

19-20 Contingency Budget:	\$40,641,152
Budget Increase:	4.89%
Tax Levy Increase:	0%

Additional Required Contingency Cuts:

A contingent budget eliminates all non-contingent items such as student supplies, equipment and certain salary increases. Building use fees will be increased to cover all costs incurred by the District for use of buildings or grounds. Additional reductions to Program, Administrative and Capital Components will be necessary to maintain 0% increase to levy as required by law.



DRYDEN CENTRAL SCHOOL DISTRICT

Budget 2019-2020 Recap....

Board Adopted: April 8, 2019

Budget	=	\$40,996,053
Budget Increase	=	5.8%
Use of Fund Balance	=	\$266,681 (0.652% of budget)
Use of Reserves	=	\$295,000
Use of Debt Service	=	\$470,000
Tax Levy Increase	=	\$488,220 (2.674%)

(This is maximum allowed under State formula)

PROPOSITIONS FOR VOTER APPROVAL ON MAY 21, 2019

Proposition No. 1

2019-2020 SPENDING PLAN

Shall the following resolution be adopted, to wit:

RESOLVED: That the Dryden Central School District, as recommended by the Board of Education, adopt a spending plan for the 2019-2020 school year in the amount of **\$40,996,053** and to levy the necessary tax therefor?

Proposition No. 2

SCHOOL BUS BOND PROPOSITION

Shall the Bus Bond Proposition set forth in the legal notice of this meeting authorizing the purchase of school buses and other transportation vehicles at a maximum cost of **\$400,000** and providing that such sum shall be raised by a tax collectable in annual installments with District obligations to be issued in anticipation thereof, be approved?

PROPOSITIONS FOR VOTER APPROVAL ON MAY 21, 2019

Proposition No. 3

CERTAIN EXTERIOR DOOR REPLACEMENT, TRIM WORK AND PAINTING AT CASSAVANT ELEMENTARY SCHOOL CAPITAL PROJECT PROPOSITION

Shall the proposition set forth in the legal notice of this meeting authorizing expending up to \$100,000 for the replacement of certain exterior doors, trim work and painting at Cassavant Elementary School, as more fully described in said notice, be approved? The funding of this project will be up to \$20,000 expended from the District's existing building capital reserve fund and the balance of such costs will be from unassigned unrestricted fund balance transferred in from the general fund. The District will be reimbursed eligible costs based on the District building aid rate, currently 81.6%, upon the completion of the project.



DRYDEN CENTRAL SCHOOL DISTRICT

Tuesday, May 21, 2019

**Public vote on budget, three propositions, and election of
three members to the
Board of Education**

7 a.m. – 9 p.m.

MS-HS Auditorium

Thank You!



18/19 Board of Education