

Dryden Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$ 38,746,896	\$ 40,996,053	\$ 40,641,152
Increase/Decrease for the 2019-20 School Year		2,249,157	1,894,256
Percentage Increase/Decrease in Proposed Budget		5.8%	4.89%
Change in the Consumer Price Index		2.44%	
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A. Proposed Levy to Support the Total Budgeted Amount	\$ 18,258,599	\$ 18,746,819	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 18,258,599	\$ 18,746,819	18,258,599
F. Total Permissible Exclusions	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 18,258,599	\$ 18,746,819	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 18,258,599	\$ 18,746,819	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	0	0	
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Administrative Component	\$ 4,147,144	\$ 4,277,189	\$ 4,246,871
Program Component	\$ 29,786,694	\$ 30,737,127	\$ 30,497,918
Capital Component	\$ 4,813,058	\$ 5,981,737	\$ 5,896,363

* Statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law: Eliminates all non-contingent items such as student supplies, equipment and non-contractual salary increases. Building use fees will be increased to cover all costs incurred by the District for use of buildings or grounds. Additional reductions in staffing and use of reserves will be necessary to maintain programs at the 18/19 level with no enhancements to meet a 0% increase to the levy as required by law.

Description	Amount
Proposition #2 – Authorization to purchase Transportation Vehicles	\$ 400,000
Proposition #3 – Authorization of 2018 Annual \$100K Project	\$ 20,000
Proposition #4 – Authorization to establish \$10M Capital Reserve Fund	N/A

	Under the Budget Proposed for the 2019-20 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 688.00

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Dryden Central School District, Tompkins County, New York, will be held on Tuesday, May 21, 2019 between the hours of 7:00am and 9:00pm, prevailing time in the Dryden Middle School Auditorium, at which time the polls will be opened to vote by voting ballot/machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.