

2012-2013
State of our School Budget

January 2012
Where are we now?

Staff & Program Changes

Implemented in 2011-2012

School Budget

Reductions in 2011-12

- 2 Elementary Teachers
- 9 Teaching Assistants (added 3 aides)
- 5 Teacher Aides
- .4 Art (.2 MS and .2 HS)
- .4 MS Spanish
- .4 HS Math
- 1 Cleaner
- Assistant Varsity Wrestling Coach
- JV Boys Soccer Program
- Assistant Varsity Girls Swim Coach
- Assistant Varsity Football Coach
- HS Art Club

January 2012 – Initial Expenditures

- 2011-2012 budget = \$ 32,230,682
- Roll over proposals = \$33,515,504 =
↑3.99%
 - Personnel increases alone = \$736,476
 - Salary increases
 - TRS/ERS increases
 - Health care increases
 - Debt service up \$9,888
 - Remaining \$653,532 in BOCES increases
 - Add Ed Job Money \$767,603=\$34,283,107

January 2012 – Revenues

- Regents recommended \$755m increase in state aid with 73% to poorest districts; removal of Gap Elimination Adjustment
- Governor's budget proposal did not increase foundation aid nor did it eliminate the GEA; there was an increase in BOCES and transportation aid
- Loss of Ed Jobs money (federal)- \$767,603 – no indication that the State will be able to replace this aid as promised 3 years ago

| Tax Levy Limit Calculation | |
|--|-------------------|
| Prior Fiscal Year Tax Levy (11/12) | 15,309,858.00 |
| | x |
| Tax Base Growth Factor <i>(Provided by NYSORPS)</i> | 1.0075 |
| | 15,424,681.94 |
| | + |
| PILOTS Receivable (11/12) | 48,458.09 |
| | 15,473,140.03 |
| | x |
| Allowable Levy Growth Factor <i>(Lesser of CPI or 2%)</i> | 1.02 |
| | 15,782,602.83 |
| | - |
| Est. PILOTS Receivable (12/13) | 55,795.45 |
| | 15,726,807.38 |
| Available Carryover | - |
| | 15,726,807.38 |
| | |
| TAX LEVY LIMIT | 416,949.38 |
| Percentage Increase on Prior Year Levy | 2.723% |

January 2012 –Projected Revenues

- Levy: $\$15,309,858 + \$416,929 = \$15,726,787$
- Adjusted State Aid: $\$15,675,285$
- Total of Misc. Revenue: $\$1,017,829$
- Total from Debt Service: $\$413,162$
- Total Revenues: $\$32,833,063$
- Plus planned use of undesignated fund balance: $\$516,970 = \$33,350,033$
- Initial Expenditures: $\$34,283,107$
- Projected Deficit: $\$933,074$

What do we do now?

- Seek additional efficiencies through shared services in back office operations
- Prepare for attrition due to further budget reductions from the continued loss of revenues – bigger class sizes will result, fewer electives, changes in 6-12 AIS delivery